(b) The total number oi drug smug gling cases booked by the various drug law enforcement agencies in the coun try during 1988, are 1770. Of 2007 per sons arrested for ■ various drug Telated crimes in 1988, 333 persons had been convicted.

Development of capital market

3586. SHRIMATI SUDHA VIJAY JOSHI: Will the Ministe* of FINANCE be pleased to state:

(a) whether it is a fact that a high level working group set ap by his Ministry on development oi capital maiket has submitted its report;

(b) il so, what are the details thereof; and

(c) what decision Government have taken On the basis oi the report?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO);: (a) The high level working group set up by the Planning Commission on development of capital market has submitted its report.

(b) and (c) The recommendations of the group are under examination of Government and these will be disclosed as and when a decision *ia* taken.

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Excise duty on consumer durables

5587. PROF. C. LAKSHMANNA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact thai hike ia the excise duties on consumer durables in general and electronic goods in particular will adverstiy affect the growth of elect ronic goods industries; and

(b) if so, what corrective steps ^I ht taken to prevent the adverse affect and if not, what are the reasons for up holding the production in these areas in spite of the hike?

THE MINISTER OF STATE IN THE DEPARTMENT OF REVENUE IN THE MINISTRY OF FINANCE (SHRl AJIT PANJA); (a) and (bj The growth of electronic goods industry depends upon a variety of factors like industrial licensing policy, getting up of new industries, development of new products, demand, price etc. Excise duty is one of the factors in determining the market price of consumer items It cannot therefore be said that th© recent increase In excise duties on consumer durables by itself would adversely affect the growth of electronic goods industry.

Transfer of funds by the public sector undertaking from S.B.I, to nationalised banks

3588. SHRI MURLIDHAR CHAND-RAKANT BHANDARE: Will the Minister of FINANCE be pleased to state;

(a) what is the percentage of funds belonging to different public sector undertakings in the State Bank of India and other nationalised banks at present;

(b) whether a trend has been noticed by Government to transfer funds from the State Bank of India to other nations.lised banks; and

(c) whether Government have gon* Into the matter and if so, what is the outcome thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRs IN THE MINISTRY OF FINANCE (SHRl EDUARDO FALEIRO): (a) Reserve Bank of India (RBI) has reported that the present data reporting system of the Bank does not generate the information relating to the percentage *ot* funds belonging to different public sector undertakings in the state Bank of India and other nationalised banks.

(b) and (c) In terms of the existing instructions and practices, a public sector undertaking is free to deal wfth any of the 28 public sector banks unless there is a specific privjsion in the Statutes under which it has been set up limiting or restricting its opet ations with one or mor* banks.